

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 911 - HB 1263

February 24, 2011

SUMMARY OF BILL: Reduces, from 180 to 150 days following the close of the fiscal year, the time period within which a qualified TNInvestco must submit its annual audited financial statements to the Department of Economic and Community Development.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- A 30-day reduction in the deadline for submission of a TNInvestco's annual audited financial statements will not result in a significant administrative or fiscal impact to the Department of Economic and Community Development.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink, reading "James W. White".

James W. White, Executive Director

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